

MARKET NOTICE

Number: 194/2023
Relates to: Equity Market
 Equity Derivatives Market
 Commodity Derivatives Market
 Currency Derivatives Market
 Interest Rate Derivatives Market
 Bond Market
 Bond ETP Market

Date: 05 May 2023

SUBJECT: ASSESSMENT OF DERIVATIVE CONTRACTS AGAINST CLEARING REQUIREMENTS

Name and Surname: Alex Comninos
Designation: Chief Risk Officer (JSE Clear)

Dear JSE Stakeholder

The shares listed in the table below were evaluated against the JSE Clear’s [clearable products requirements](#) for Single Stock Futures (SSFs) and International Derivatives (IDXs). The treatment of the contracts on shares that do not meet the liquidity requirements as underlyings of SSFs and IDXs are detailed below.

1. Contracts on the below shares which have no open interest will be suspended on Monday, 8 May 2023. No further expiries will be created on these names.

Alpha Code	Bloomberg Ticker	Name
AGI	AG US EQUITY	First Majestic Silver Corp
AT1I	AT1 GR EQUITY	Aroundtown SA
CSB	CSB SJ EQUITY	Cashbuild Ltd
GSH	GSH SJ EQUITY	Grindrod Shipping Holdings Lt
ZZD	ZZD SJ EQUITY	Zeda Limited

2. Contracts on the below shares will be unsuspended on Monday, 8 May 2023 as they meet the JSE Clear's listings requirements.

Alpha Code	Bloomberg Ticker	Name
ATT	ATT SJ EQUITY	Attacq Limited
PPC	PPC SJ EQUITY	PPC Limited

3. Contracts on the below shares were unsuspended on 10 March 2023 as they met the JSE Clear's listings requirements.

Alpha Code	Bloomberg Ticker	Name
WENSI	WENS NA EQUITY	iShares MSCI World Energy Sector UCITS ETF USD Dis

4. The ADVT of the shares listed in the table below is within 85% of the ADVT requirement for SSF listings. The IMR% of these contracts will be increased on Thursday, 11 May 2023 to the IMR% stipulated in the table below. All expiries will remain active i.e. will not be suspended.

Alpha Code	Bloomberg Ticker	Name	IMR%
WBO	WBO SJ EQUITY	Wilson Bayly Hlm-Ovc Ltd	21%
BLU	BLU SJ EQUITY	Blue Label Telecoms Ltd	22%
MLI	MLI SJ EQUITY	Industrials REIT Limited	60%
MTA	MTA SJ EQUITY	Metair Investments Ltd	44%

5. The ADVT of the shares listed in the table below is less than 85% of the ADVT and/or Market Capitalisation requirement for SSF or IDX listings. Expiries with open interest including in some instances the next near expiry will remain active, to allow a roll-over. All other expiries will be suspended on Monday, 8 May 2023. The IMR% of the remaining active contracts will be adjusted to the IMR% on the dates indicated in the table below. Position-holders will not be able to roll their positions past the furthest active expiry (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	IMR%	Expiries which will remain active (not suspended)
ACL	ACL SJ EQUITY	ArcelorMittal SA Limited	65%: 11 May, 83%: 18 May, 100%: 25 May	15JUN23 ACL PHY DN 21SEP23 ACL PHY DN
MUR	MUR SJ EQUITY	Murray & Roberts Holdings	75%: 11 May, 100%: 18 May	15JUN23 MUR PHY DN 21SEP23 MUR PHY DN
REN	REN SJ EQUITY	Renergen Limited	70%: 11 May, 100%: 18 May	15JUN23 REN PHY DN 21SEP23 REN PHY DN
SNH	SNH SJ EQUITY	Steinhoff Int Holdings N.V	100%: 11 May	20MAR24 SNH CSH CFD SABOR 20MAR24 SNH CSH CFD RODI

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